IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

CERTAIN UNDERWRITERS
AT LLOYD'S OF LONDON AND
ARCH SPECIALTY INSURANCE CO.,

Plaintiffs,

Plaintiffs,

CIVIL ACTION NO. 3:09-cv-1736
v.

RALPH S. JANVEY,
IN HIS CAPACITY AS
COURT APPOINTED RECEIVER FOR
STANFORD INTERNATIONAL
BANK, LTD., ET. AL.

Defendant.

JOINT NOTICE OF PROGRESS ON SETTLEMENT

Plaintiffs Certain Underwriters at Lloyd's of London and Arch Specialty Insurance Co. (collectively "Underwriters") and Ralph S. Janvey, in his capacity as Court appointed Receiver for Stanford International Bank, Ltd., et al. (the "Receiver"), submit this Joint Notice of Progress on Settlement, and respectfully show as follows:

On April 18, 2016, this Court ordered the Parties to update the Court regarding their progress on settlement discussions by May 6, 2016. (Docket No. 154). On May 6, 2016, the parties asked the Court for one more week to continue discussions. On May 11, 2016, Underwriters provided their response to the Receiver's revised settlement documents. The Receiver is in the process of reviewing Underwriters' revised settlement documents and intends to respond expeditiously.

Therefore, the Parties will further update the Court on the status of the settlement negotiations on or before May 20, 2016.

Respectfully submitted,

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CERTIFICATE OF SERVICE

On May 13, 2016, I electronically submitted the foregoing document with the clerk of the court of the U.S. District Court, Northern District of Texas, using the electronic case filing system of the Court. I hereby certify that I will serve all counsel of record electronically or by other means authorized by the Court or the Federal Rules of Civil Procedure.

/s/ Kathryn A. Lewis

Kathryn A. Lewis